

MINUTES

meeting: **AUDIT (FINAL ACCOUNTS MONITORING AND REVIEW) SUB-COMMITTEE**

date: **22 APRIL 2013**

PRESENT:

Councillors Holdcroft, Inston and Mrs Thompson

IN ATTENDANCE:

Delivery

- D Kane - Head of Finance-Corporate Services
- M Fox - Democratic Support Officer-Governance

Wolverhampton
City Council



Chair

In the absence of the Chair it was:

16 Resolved:

That Councillor Mrs Thompson be elected Chair for the meeting.

Declarations of interest

17 No interests were declared.

Minutes

18 That the minutes of the meeting held on 25 February 2013 be approved as a correct record.

Budget risks update and review (resolution 15)

19 It was noted that a briefing note had been circulated on 1 March, providing further information about items included in the budget for demographic growth for older people's services and savings relating to employee terms and conditions incorporated in the 2012/2013 budget. The Chair indicated that she had found the figures to be slightly misleading and the Head of Finance undertook to bear these comments in mind in terms of future budgets.

2012/2013 Statement of accounts progress update (appendix 1/6)

The Head of Finance presented a report, which detailed progress on planning and delivering the statement of accounts for 2012/13. He added that work on the outstanding risks as shown in the timetable as attached at appendix A of the report had now been completed

20 Resolved:

(a) That progress on planning and delivering the statement of accounts for 2012/2013 be noted.

(b) That the risks associated with a successful production and audit of the 2012/2013 statement of accounts, which at this stage continue to be quantified as amber, be noted.

(c) That it be noted that the Assistant Director Finance continues to be of the opinion that the council has provided sufficient resources to allow the statutory responsibilities in relation to the statement of accounts to be fulfilled.